

Important Static Banking Awareness-2025

1. Full form of LEI ? Ans: **Legal Entity Identifier**
2. LEI is a _____ digit unique code assigned to a legal entity? Ans: **20**
3. Expand NAMASTE? Ans: **National Action for Mechanized Sanitation Ecosystem**
4. The implementing agency for the NAMASTE scheme is _____ ? Ans: **NSKFD (National Safai Karamacharis Finance & Development Corporation)**
5. NAMASTE is a Scheme, effective from 2023-24 upto? Ans: **31st March, 2026**
6. All Education Loans sanctioned up to a limit of _____ without any collateral security/third party guarantee are eligible for coverage under Credit Guarantee Fund Scheme for Education Loan (CGFSEL). Ans: **Rs.7.50 lakhs**
7. Skill Loans sanctioned up to a limit of _____ without any collateral security/third party guarantee are eligible for coverage under Credit Guarantee Fund Scheme for Skill Development Loan (CGFSSD)? Ans: **Rs.7.50 lakhs**
8. Which technology is used in FASTag to enable toll payments directly from the balance ? Ans: **Radio Frequency Identification (RFID)**
9. As per NPCI Guidelines, KVV (Know Your Vehicle) re-verification is required once every? Ans: **5 Years**
10. Expand FATF _____? Ans: **Financial Action Task Force**
11. Which new category was introduced under PMMY up to Rs. 20 Lacs for Entrepreneurs ? Ans: **Tarun Plus**
12. Tarun Plus under PMMY is available to entrepreneurs who have successfully repaid previous loans under which category ? Ans: **Tarun**
13. The ceiling of Guarantee Coverage under CGTMSE Credit Guarantee Scheme-1 has been increased from : Ans: **Rs.5 Crores to Rs.10 Crores**
14. As per revised definition effective 01.04.2025, Investment & Turnover limit in Plant & Machinery or Equipment for Micro Enterprise is : Ans: **Rs. 2.5 Crore & Rs. 10 Crore**
15. As per revised definition effective 01.04.2025, Investment & Turnover limit in Plant & Machinery or Equipment for Small Enterprise is : Ans: **Rs. 25 Crore & Rs. 100 Crore**
16. As per revised definition effective 01.04.2025, Investment & Turnover limit in Plant & Machinery or Equipment for Medium Enterprise is : Ans: **Rs. 125 Crore & Rs. 500 Crore**
17. Full form of CGTMSE _____ ? Ans: **Credit Guarantee Trust for Micro and Small Enterprises**



18. Full form of PM SVANidhi : Ans: **PM Street Vendor's Atma Nirbhar Nidhi**
19. The maximum limit allowed per day through UPI Tap & Pay transactions is : Ans: **Rs. 5,000**
20. UPI UPI Tap & Pay transactions requires both the remitter's and receiver's device to be : Ans: **NFC enabled**
21. Stand Up India scheme was launched on 05.04.2016 to facilitate granting of loans above _____ to one SC or ST entrepreneur and one Woman entrepreneur by each Bank branch for setting up of Greenfield enterprises in non-farm sector ? Ans: **Rs.10 Lakhs upto Rs.100 Lakhs**
22. Approximately what percentage of India's workforce is employed in the Agriculture Sector ? Ans: **46%**
23. Which Scheme Introduced Subsidy & Subvention to encourage Agricultural Investment ? Ans: **ATMA NIRBHAR BHARAT**
24. FATF updated its 'High risk and other monitored jurisdictions' list by including Bolivia and _____? Ans: **Virgin Islands (UK)**
25. GST Network introduced _____ to accept/reject Invoices/Credit notes by customers on GST Portal. Ans: **Invoice Management System**
26. CGTMSE guarantee coverage is increased to Rs._____ Crores under Credit Guarantee Scheme-I. Ans: **10**
27. As per revised guidelines Processing charges are waived upto loans of Rs._____ for SHG? Ans: **5 lakhs**
28. The National Disaster Management Authority (NDMA), guidelines are applicable for all types of Housing Loans and finance to Builders of _____. Ans: **Rs.1 Cr. and above**
29. Loans up to _____ to Start-up that are engaged in agriculture and allied services are classified under priority sector finance. Ans: **Rs 50 crore**
30. The exposure ceiling (Regulatory limits) prescribed by the RBI in respect of Single borrower is _____. Ans: **20% of eligible capital base**
31. The exposure ceiling (Regulatory limits) prescribed by the RBI in respect of Group borrower is _____. Ans: **25% of eligible capital base**
32. What is the Prudential Exposure ceiling (FB+NFB) for partnership concerns? Ans: **Rs 125 crore**
33. What is the Prudential Exposure ceiling (FB+NFB) for proprietorship concerns? Ans: **Rs 75 crore**
34. Loans against security of shares, convertible bonds, convertible debentures and units of equity oriented mutual funds to individuals from the banking system shall not exceed the limit of _____ per individual if the securities are held in demat form. Ans: **Rs 20 lakh**



35. RBI has stipulated that the entities having exposure of _____ from the Banking system to obtain the LEI Code. Ans: **Rs 5 Crore and above**
36. A microfinance loan is defined as a collateral-free loan given to a household having annual household income up to _____. Ans: **Rs 3 lakhs**
37. Bank credit to NBFCs for on-lending is allowed up to a limit of _____ of banks total priority sector lending on an ongoing basis. Ans: **5%**
38. Under Positive Pay system, it is mandatory to provide/submit the cheque and account details to the drawee Bank or by himself through the alternative channels immediately after issuing cheques for amounts of _____. Ans: **Rs.50,000/- and above**
39. It is mandatory for bank to reimburse the customer the amount wrongfully debited on account of failed ATM within a maximum period of _____ from the receipt of the complaint ? Ans: **T+5 days**
40. In case of Immediate Payment System (IMPS), account debited but the beneficiary account is not credited, beneficiary bank should auto reverse it within _____. Ans: **T+ 1 day**
41. The Negotiable Instruments Act, 1881 came into force with effect from? Ans: **01.03.1882**
42. Cash Reserve Ratio is stipulated under _____. Ans: **Sec 42 of RBI Act**
43. SLR is stipulated as per? Ans: **Sec 24 of B R Act**
44. RBI imposes penalty on Banking companies under section _____ of B R Act ? Ans: **47A**
45. What is the timeline for providing information under RTI Act when information is sought concerns the life and liberty of a person? Ans: **48 hours**
46. Who is responsible to provide information under RTI Act, 2005? Ans: **Public Information Officer**
47. What is the highest denomination bank note that RBI can issue as per provision of RBI Act? Ans: **10000**
48. What is full form of CFT? Ans: **Combating of Financing of Terrorism**
49. PMLA stands for _____.? Ans: **Prevention of Money Laundering Act**
50. As per the regulatory guidelines, High Net worth Individual (HNI) is classified under High Risk category. Which parameter is adopted for Categorization of HNI Customer? Ans: **Enjoying term loans exceeding Rs 100 lakhs**
51. What is the total priority sector lending target for the domestic commercial banks (excl. RRBs & SFBs)? Ans: **40 per cent of ANBC or CEOBE whichever is higher**
52. What is the total priority sector lending target for the Regional Rural Banks? Ans: **75 per cent of ANBC or CEOBE whichever is higher**
53. What is the total priority sector lending target for the Small Finance Banks? Ans: **75 per cent of ANBC or CEOBE whichever is higher**



54. Export lending by foreign banks with less than 20 branches can be categorised under priority sector lending only _____. Ans: **upto 32 per cent of ANBC or CEOBE whichever is higher**
55. What is the agriculture priority sector lending target for the domestic commercial banks (excl. RRBs & SFBs)? Ans: **18 per cent of ANBC or CEOBE whichever is higher**
56. For being eligible under Priority Sector, loans for agriculture infrastructure is subject to an aggregate sanctioned limit of _____ per borrower from the banking system. Ans: **Rs 100 Crore**
57. Loans up to _____ to Start-ups, as per definition of Ministry of Commerce and Industry, Govt. of India that are engaged in agriculture and allied services are to be classified under Priority Sector finance. Ans: **Rs 50 Crore**
58. Loans to individuals for educational purposes, including vocational courses, not exceeding _____ are considered as eligible for priority sector classification. Ans: **Rs 25 lakh**
59. Housing loans to individuals up to _____ in centres with population below 10 Lakhs, up to _____ in centres with population of Ten Lakhs and above but below Fifty Lakhs and up to _____ in centres with population 50 Lakhs and above, qualify for classification under Priority Sector lending. Ans: **Rs 35 Lakhs, Rs 45 Lakhs, Rs.50 Lakhs**
60. Under the Housing Loan scheme, the overall cost of the dwelling unit in centres with population below 10 Lakhs, centres with population of Ten Lakhs and above but below Fifty Lakhs and centres with population 50 Lakhs and above does not exceed _____, _____ and _____ Lakhs respectively, to qualify for classification under Priority Sector lending. Ans: **Rs 44 Lakhs, Rs 57 Lakhs and Rs 63 Lakhs**
61. Housing loans for repairs to damaged dwelling units to individuals up to _____ in centres with population below 10 Lakhs, up to _____ in centres with population of Ten Lakhs and above but below Fifty Lakhs and up to _____ in centres with population 50 Lakhs and above, qualify for classification under Priority Sector lending. Ans: **Rs 10 Lakhs, Rs 12 Lakhs, Rs.15 Lakhs**
62. Bank loans up to a limit of _____ per borrower for building health care facilities in _____ qualify for classification under Priority Sector lending. Ans: **Rs 12 Crore, Tier II to Tier VI centres**
63. Loans not exceeding _____ provided by banks to SHG/JLG for activities, other than agriculture or MSME, viz., loans for meeting social needs, construction or repair of house, construction of toilets or any viable common activity started by SHGs, shall qualify for classification under Priority Sector lending. Ans: **Rs 2,00,000**



64. Loans to distressed persons [other than distressed farmers indebted to noninstitutional lenders] not exceeding _____ per borrower to prepay their debt to non-institutional lenders, shall qualify for classification under Priority Sector lending. Ans: **Rs 1,00,000**
65. Priority sector loans to the artisans, village and cottage industries where individual credit limits do not exceed _____, classified as lending under Weaker Sections category. Ans: **Rs 2,00,000**
66. Under Modified Interest Subvention Scheme (MISS), short-term agriculture loan up to _____ is available at _____ per annum to farmers engaged in Agriculture and other Allied activities, including Animal Husbandry, Dairying, Poultry and Fisheries etc. Ans: **Rs 3.00 lakh, 7%**
67. What is the tenability for KCC for allied activity? Ans: **60 months**
68. What is maximum project cost for setting up a project under service sector under PMEGP scheme? Ans: **Rs 20 lac**
69. Rate of subsidy in urban areas in PMEGP is _____ percentage of project cost: Ans: **15% for general and 25% by special category persons**
70. What is the Maximum Quantum of loan for housing under Differential Rate of Interest (DRI) Scheme? Ans: **₹25,000**
71. An enterprise is classified as micro, where the investment in Plant & Machineries or equipment does not exceed Rs. _____ and turnover does not exceed Rs _____. Ans: **2.5 crore, 10 crore**
72. An enterprise is classified as Small, where the investment in Plant & Machineries or equipment does not exceed Rs _____ and turnover does not exceed Rs _____. Ans: **25 crore, 100 crore**
73. An enterprise is classified as Medium, where the investment in Plant & Machineries or equipment does not exceed Rs _____ and turnover does not exceed Rs _____. Ans: **125 crore, 500 crore**
74. The maximum guarantee coverage by CGTMSE is _____ Ans: **Rs 1000 lakhs**
75. CGFMU guarantees loans granted to eligible _____ under PMMY upto the specified limit of Rs. _____, without obtaining any collateral or third party guarantee. Ans: **micro units, Rs 10 lakhs**
76. The PMEGP scheme envisages maximum Project cost of Rs. _____ for manufacturing activity and _____ for Service activity. Ans: **Rs 50 Lakhs, Rs 20 Lakhs**
77. What is the validity period of FASTag? Ans: **5 years**
78. For fund transfer through IMPS, the upper ceiling per day per customer is _____. Ans: **Rs 5 lakhs**
79. Cases can be filed to DRT where claim is _____ and above. Ans: **Rs 20 lakhs**
80. For being eligible to proceed under SARFAESI Act, the amount claimable from the borrower (including the accrued interest) should be not less than _____. Ans: **Rs 1 lakh**



81. For being eligible to proceed under SARFAESI Act, the amount due should be more than ____ of the Principal Amount and interest there on. Ans: **20%**
82. Publication of photographs of willful defaulter should be considered only in "exceptional circumstances" and is restricted to "wilful defaulters" with a liability above _____. Ans: **Rs Twenty Five lakhs**
83. The minimum total capital ratio under Basel -III in India is.....% of RWA(risk weighted assets). Ans: **9%**
84. The banks identified as Domestic Systemically important Banks (D-SIBs) are? Ans: **SBI, ICICI, HDFC**
85. Under Basel III, Capital Market exposure including Loan to individuals against Shares, Credit cards, Personal loans, Consumer loans is: Ans: **125%**
86. What does FEMA stand for in the context of Forex regulations in India? Ans: **Foreign Exchange Management Act**
87. Which authority is responsible for implementing FEMA guidelines in India? Ans: **Reserve Bank of India (RBI)**
88. What is the ceiling for acceptance of cash for the purchase of DD? Ans: **Less than Rs.50000**
89. Who is an HNI? Ans: **High Net-Worth Individual**
90. What is the full form of CKYC? Ans: **CENTRAL KNOW YOUR CUSTOMER**
91. Definition of Bulk Deposits has changed to: Ans: **Rs.3 Cr & above**
92. In case of Operative Accounts, an account shall be classified as "Unclaimed Deposits" if the same is not operated (other than interest credits and service charge debits) for years and more from the date of last operation ? Ans: **10 years**
93. Accounts which are not operated for a period of years will be transferred to dormant / inoperative account status in the interest of the depositor as well as the Bank Ans: **2 years**
94. Bank Holidays are declared as per which act? Ans: **NI ACT**
95. The full form of CTS related to clearing is? Ans: **Cheque Truncation System**
96. PAN number should be quoted in case of Cash transaction of Rs...../- and above. Ans: **Rs.50000/-**
97. RTGS MINIMUM AMOUNT (in lacs) Ans: **₹ 2**
98. Demand Drafts of Rs...../- and above should be issued with account payee crossing only. Ans: **20000**
99. In case of Jewel Loan, the security charge of Bank is ? Ans: **Pledge**
100. In case of Loan against shares the security charge of Bank is? Ans: **Lien**
101. In case of vehicle Loan, the security charge of Bank is? Ans: **Hypothecation**
102. In case of Housing Loan the security charge of Bank is? Ans: **Mortgage**
103. A Cheque / Demand Draft will become stale after a period of ____? Ans: **3 Months**



104. The maximum number of people who can jointly open an SB Account is? Ans: **No Such Limit**
105. The maximum number of nominees for SB Account is? Ans: **4**
106. A Savings Account will become Dormant after a period of _____ without any customer induced transaction? Ans: **2 Years**
107. A Savings Account will be transferred into Depositor Education and Awareness Fund Scheme (DEAF Scheme) without any customer induced transaction for a period of _____? Ans: **10 Years**
108. In Case of a Matured Term Deposit Account after maturity without renewal Interest will be payable at the rate of _____? Ans: **SB Rate of Interest**
109. For opening of a SB Account Utility bill like Phone/Water/Electricity bill etc. can be taken as Address proof provided it is not more than _____ months old? Ans: **2 Months**
110. A minor over and above the age of _____ years can operate a Savings account independently? Ans: **10 Years**
111. TDS deduction is applicable if interest income of individual (Other than senior citizen) exceeds _____. Ans: **₹ 50,000**
112. TDS deduction is applicable if interest income of individual (Senior Citizen) exceeds _____? Ans: **₹1,00,000**
113. Rate of TDS deduction applicable on interest income on deposits of individual where PAN Card is available is? Ans: **10%**
114. The minimum period beyond which a fixed deposit will be paid interest is? Ans: **7 DAYS**
115. _____ is a declaration forms that an individual (Other than senior citizen) submits to the bank requesting not to deduct TDS on interest income as their income is below the basic exemption limit. Ans: **15G**
116. _____ is a declaration forms that an individual (Senior Citizen) submits to the bank requesting not to deduct TDS on interest income as their income is below the basic exemption limit. Ans: **15H**
117. As per Income Tax Act 1961, an individual is treated as Senior citizen once he attains the age of ? Ans: **60 Years or More**
118. As per Income Tax Act 1961, an individual is treated as Super Senior citizen once he attains the age of? Ans: **80 Years or more**
119. The Maximum Amount of Loan in First Tranche of PM VISHWAKARMA SCHEME Ans: **Rs.1.00 Lakh**
120. The Maximum Amount of Loan in Second Tranche of PM VISHWAKARMA SCHEME.? Ans: **Rs 2.00 Lakhs**
121. How Much Subsidy available in PMEGP Scheme for SC/ST Applicant in Rural Areas? Ans: **35%**
122. The Full Form of MUDRA? Ans: **Micro Unit Development & Refinance Agency**



123. How Much Subsidy available in PMEGP Scheme for SC/ST Applicant in Urban Areas? Ans: **25%**
124. Under Stand up India Scheme, the Minimum Quantum of Loan is Ans: **Rs.10.00 Lakhs**
125. An enterprise is classified as Medium, where the investment in Plant & Machineries or equipment does not exceed Rs _____ and turnover does not exceed Rs _____. Ans: **125 crores, 500 crores**
126. Small farmer is a farmer ? Ans: **Having land holding between 1 to 2 hectares**
127. Full form of PACS is? Ans: **Primary Agricultural Credit Society**
128. Education loan are classified under priority sector up to what amount? Ans: **Rs.25 lakhs**
129. No loan related Service Charge for Priority loans up to? Ans: **Rs. 50000**
130. Maximum Loan under KMCC – Krishi Mitra Credit Card Scheme is _____.? Ans: **Rs. 50000**
131. Annual Premium for PMJJBY (Pradhan Mantri Jeevan Jyoti Bima Yojana) per person is ? Ans: **Rs. 436**
132. Maximum Insurance under PMJJBY (Pradhan Mantri Jeevan Jyoti Bima Yojana) is? Ans: **Rs.2 lakhs**
133. _____ is the Minimum Age of an Individual for Subscribing PMJJBY (Pradhan Mantri Jeevan Jyoti Bima Yojana)? Ans: **18 years**
134. Maximum age of an Individual for enrolling PMJJBY (Pradhan Mantri Jeevan Jyoti Bima Yojana) Insurance Scheme is ? Ans: **50 years**
135. Sum assured for the Death of an individual in PMSBY (Pradhan Mantri Suraksha Bima Yojana) is Rs. ? Ans: **2 lakhs**
136. Premium payable per annum for an individual for PMSBY (Pradhan Mantri Suraksha Bima Yojana) is ? Ans: **Rs.20**
137. Eligible Age for Subscribing PMSBY(Pradhan Mantri Suraksha Bima Yojana) is? Ans: **18 to 70 years**
138. Maximum Overdraft limit to PMJDY account holders is ? Ans: **Rs.10000**
139. AEPS stands for? Ans: **Aadhaar Enabled Payment System**
140. Rate of Interest applicable to loans sanctioned under DRI scheme is? Ans: **4% Simple**
141. A person can join APY (Atal Pension Yojana) at the age of Ans: **18 years**
142. Pension under APY Starts at the age of _____years? Ans: **60**
143. _____ is the maximum amount eligible persons can invest in SCSS (Senior Citizens Savings Scheme) ? Ans: **30 lakhs**